



## **Your Monthly Tax Return Due Date has Changed**

### **What is the new due date?**

Your monthly Combined Excise Tax Return or Oil Spill Tax Return due date has changed to the **20<sup>th</sup> of the month**. It was previously the 25<sup>th</sup>. (Weekends and holidays move the due date to the following business day.)

### **When is the new due date effective?**

The new due date takes effect August 1, 2003. This means that **your July 2003 tax return will now be due on August 20, 2003**.

All future tax returns will be due on the 20<sup>th</sup> of the following month.

### **Why the change?**

The 2003 State Legislature passed a bill (EHB 2269) that changed the monthly tax return due date, increased penalty rates for outstanding taxes, and added new penalties.

### **Don't be late!**

If your monthly return is filed late, penalties will apply. A five percent penalty will apply if your return is filed after the August 20, 2003, due date.

Delinquent penalty rates for late tax returns have increased as follows:

<b>Number of days after return due date</b> (Due date will be the following business day if it falls on a weekend or holiday.)	<b>Delinquent penalty</b>
One day after the due date to the last day of the month following the due date.	<b>5%</b> (no change)
First day of the second month following the due date to the last day of that month.	<b>15%</b> (was 10% )
First day of the third month thereafter	<b>25%</b> (was 20%)

### **Questions?**

See our Special Notice, *Penalty Changes*, or call our Telephone Information Center at 1-800-647-7706.